



RESOLUTION TO PROTECT SCHOOL AID FUND REVENUE

WHEREAS, education is the cornerstone of a successful economic turnaround, and investment in education is the key to a new Michigan; and

WHEREAS, the children of Michigan deserve educational opportunities that will allow them to compete on a national and international basis; and

WHEREAS, the long-term economic health of our state and opportunity for our citizens is conditioned on meaningful structural reform to provide stable and fair funding for education; and

WHEREAS, the personal property tax repeal called for by SB 34 would amend the General Property Tax Act to exempt all personal property from the collection of taxes levied after December 31, 2011; and

WHEREAS, SB 34 would reduce by over \$550 million the available funding to schools statewide; and

WHEREAS, SB 34 would increase the tax burden on homeowners because of the loss of personal property tax debt millage; and

WHEREAS, SB 34 would result in a loss of \$4,031,764 in collected utility personal property tax revenue, directly affecting all of Oakland County schools; and

WHEREAS, SB 34 would result in a loss of approximately \$60 per pupil in PA 18 distributions from Oakland Intermediate School District; and

WHEREAS, SB 34 would result in a loss of \$491,403 in collected personal property tax debt millage revenue for Farmington Public Schools; and

WHEREAS, SB 34 would result in a loss of \$2,323,120 in collected personal property tax hold harmless millage revenue for Farmington Public Schools.

NOW, THEREFORE, BE IT RESOLVED, that the Farmington Board of Education encourages Governor Snyder and the State Legislature to fully replace the revenues lost through proposed cuts to the personal property tax or oppose SB 34; and

BE IT FURTHER RESOLVED, that the Farmington Board of Education encourages the Governor and State Legislature to meet their constitutional responsibilities to the children of this state and to focus on the perennial and structural deficit that plagues school finance in Michigan; and

BE IT FURTHER RESOLVED, that the Farmington Board of Education directs its secretary to send copies of this Resolution to the Governor and the state legislative delegation representing the District.

Adopted: November 1, 2011



Priscilla L. Brouillette
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Farmington Board of Education
Secretary